



## PRESS RELEASE

# DETROIT FINTECH BAY ANNOUNCES INNOVATION PARTNERSHIP WITH AUTOBOOKS

*Detroit-based Autobooks is welcomed as partner, mentor*

**Detroit, Mich., October 4, 2018** -- Autobooks has officially joined Detroit FinTech Bay as an innovation partner, marking a pairing that puts support from both brands squarely behind fintech startups in the region.

Autobooks, itself a Detroit-founded fintech startup, is in growth stage and has successfully completed two rounds of funding in two years.

“Autobooks works hard to make business banking simple by partnering with financial institutions to offer innovative business banking experiences,” said Steve Roberts, cofounder of Autobooks. “This approach allows us to focus on the needs of small business owners and entrepreneurs. Our partnership with Detroit FinTech Bay allows us to give back to the Detroit Fintech ecosystem, and further pursue the two initiatives that we are passionate about: helping small businesses and Detroit grow.”

“Steve and the Autobooks team have a proven innovation track record,” said Maissan Almaskati, managing partner of Detroit FinTech Bay. “They bring a tremendous amount of experience and expertise that is relevant to both startups and financial institutions alike. Whether through mentorship, learnings from their innovation process, or unique product solutions, Autobooks is well positioned to contribute to the expansion of the Fintech ecosystem in Detroit.”

The Autobooks team has a successful track record of building and scaling financial technology solutions. Known for adhering to industry-leading best practices and holding certifications in place to meet payment and banking standards, the Autobooks team also successfully navigates relationships with financial institutions, an essential feat for many fintech companies. These areas of expertise will be transferred to residents of Detroit FinTech Bay as a part of the innovation partnership.

**Notes to editors:**

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**About Autobooks**

Autobooks is a financial technology company headquartered in Detroit, MI. Powered by the security and scalability of Microsoft Azure, Autobooks integrates invoicing, payment and accounting software into online and mobile banking platforms. Through Autobooks, financial institutions provide essential financial tools to small business owners to help them grow. <https://www.autobooks.co/>

**About Detroit FinTech Bay**

Detroit FinTech Bay (“DFB”) will be the leading FinTech Hub in Michigan. It will be a physical hub to incubate insightful, scalable and impactful FinTech initiatives and innovations and a foothold into the North American FinTech industry in a resurgent and fast-changing part of the United States.

Detroit FinTech Bay will partner with governmental bodies, financial institutions, corporates, consultancy firms, universities, associations, media agencies, venture capital and FinTech startups to bring the full spectrum of financial market participants and stakeholders together. We believe in partnership and collaboration to drive forward Detroit’s FinTech ecosystem. <https://www.detroitfintechbay.com/>

### **About FinTech Consortium**

The FinTech Consortium is a FinTech Incubator and Ecosystem Builder that aims to further the development, interaction and acceleration of FinTech ecosystems.

We foster synergies among market players, including government bodies, financial institutions, corporates, investors and innovators, who believe that technology can bring added value to the financial industry.

Through our FinTech incubation platform, we offer corporate incubation, research lab and venture acceleration as well as provide access to analytical tools and FinTech related resources. We believe that FinTech is a crucial infrastructure layer to strengthen financial services.

For more information on FinTech Consortium visit <http://www.fintech-consortium.com>.